Honolulu, Hawaii February 28 , 2014

RE: H.B. No. 2170 H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2170, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to support Hawaii's hotel construction industry by creating an income tax credit, with precertification of the credit, for costs incurred in new hotel construction.

Wyndham Vacation Ownership and Hawaii Lodging & Tourism Association testified in support of this measure. The Department of Taxation, Outrigger Hotels Hawaii, Tax Foundation of Hawaii, and Hawaii Regional Council of Carpenters commented on this measure.

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2030, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2170, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2170, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,



State of Hawaii House of Representatives The Twenty-seventh Legislature

HSCR 880-14

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2170, HD1	Committee Referral: TOU, FIN		Date: 2/25/2014	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. JOHANSON, Aaron Ling (VC)				
4. CULLEN, Ty J.K.			Z Kolomorowski za	
5. HASHEM, Mark J.				
6. ING, Kaniela				
7. JORDAN, Jo				
8. KOBAYASHI, Bertrand 9. LOWEN, Nicole E.				
10. MORIKAWA, Dee				
11. ONISHI, Richard H.K.				
12. TAKAYAMA, Gregg		6 33 - 20 32 - 22 32 32 32 32 32 32 32 32 32 32 32 32	2 (2000)	
13. TOKIOKA, James Kunane			有更要是确定的 。	
14. WOODSON, Justin H.	//			
15. YAMASHITA, Kyle T.				
16. FUKUMOTO, Beth	iki dada adam atambasida di di di di ana kan di angan di angan sa kan ka	Firm to the Land open manufactor was a con-	9832.007.01790.05.000.0000.0000.0000.0000.0000.0000	W
17. WARD, Gene				
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TOTAL (17)	(6	}		
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				